

Statement of Accounts

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2019

	<u>2019</u>		<u>2018</u>	
	£	£	£	£
INCOME				
Membership Fees		59,944		47,828
Contributions To Federation Funds		13,040		12,993
Gift Aid		6,214		6,318
Income From Federation Activities:				
Special Undertakings (Appendix 1 (A))	32,551		22,058	
Magazine (Appendix 1 (B))	<u>2,533</u>	35,084	<u>1,529</u>	23,587
Institute Contributions To Insurance		10,000		10,300
Income From Investments:				
Dividends And Interest On Investments	5,887		6,530	
Gain / (Loss) On Disposal Of Investments	11,440		2,357	
Gain / (Loss) On Revaluation Of Investments	(15,652)		2,832	
Bank Deposit Interest	<u>29</u>	1,704	<u>10</u>	11,729
Donations Towards Council Meeting Expenses		<u>1,447</u>		<u>610</u>
Total Income		127,433		113,365
Overhead Expenses				
Staff Salaries	73,121		69,532	
Ground Rent	22		22	
Insurance	10,000		10,300	
Repairs And Renewals	1,579		5,123	
Water Rates	391		350	
Light And Heat	2,837		2,662	
Postage And Telephone	3,587		5,299	
Stationery & Office Expenses	8,295		10,790	
Subscriptions And Donations	300		630	
Auditor's Remuneration	2,179		2,188	
General Expenses	3,952		3,969	
Cleaning And Laundry	2,139		2,786	
Executive & Sub-Committee Travel Expenses	10,126		14,552	
Depreciation	3,620		3,781	
Bank And Investment Charges	2,038		2,417	
Council Meeting Expenses	<u>3,299</u>		<u>3,223</u>	
Surplus/(Deficit) Of Income Over Expenditure		<u><u>127,485</u></u> <u>(52)</u>		<u><u>137,624</u></u> <u>(24,259)</u>
Statement Of General Fund				
Balance Brought Forward		306,774		331,032
Add: Surplus/(Deficit) Of Income Over Expenditure		<u>(52)</u>		<u>(24,259)</u>
Balance Carried Forward		<u><u>306,722</u></u>		<u><u>306,774</u></u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustee's Report (set out on page 3), the Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The Committee have elected for the financial statements to be audited in accordance with the Charities Act (Northern Ireland) 2008 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 65(3) of the Charities Act (Northern Ireland) 2008 and report in accordance with this

Independent Auditor's Report

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

BALANCE SHEET AS AT 31 AUGUST 2019

	2019		2018	
	£	£	£	£
Fixed Assets				
Tangible Assets		110,448		114,068
Investments		<u>172,544</u>		<u>197,517</u>
		<u>282,992</u>		<u>311,585</u>
Current Assets				
Stocks	17,317		15,826	
Debtors & Prepayments	9,313		9,633	
Cash at Bank and in hand	<u>60,720</u>		<u>35,349</u>	
	<u>87,350</u>		<u>60,808</u>	
Current Liabilities				
Amounts owing to A C W W Charities	22,370		22,036	
Creditors and Accruals	<u>5,065</u>		<u>3,344</u>	
	<u>27,435</u>		<u>25,380</u>	
Net Current Assets		<u>59,915</u>		<u>35,428</u>
Net Assets		<u>342,907</u>		<u>347,013</u>
Financed by:				
General Fund		332,415		332,468
Sub-Committee Funds		600		600
Special Funds		<u>9,892</u>		<u>13,945</u>
		<u>342,907</u>		<u>347,013</u>

APPROVED BY THE EXECUTIVE COMMITTEE

ON.....13/1/2020.....

Callie King CHAIRPERSON

Pamela Brown TREASURER

Charity registration number: 101656

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Maurice Dawson Senior Statutory Auditor
For and on behalf of Dawson & Company
Chartered Accountants 171 University Street
Belfast BT7 1HR

Maurice Dawson

Date
13 January 2020.