

Charity Registration Number 101656

FEDERATION OF WOMEN'S INSTITUTES

OF NORTHERN IRELAND

AUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

**MB MCGRADY & CO
CHARTERED ACCOUNTANTS
SUITE 2B CADOGAN HOUSE
322 LISBURN ROAD
BELFAST
BT9 6GH
TELEPHONE (028) 9031 6950**

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

YEAR ENDED 31 AUGUST 2025

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FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

YEAR ENDED 31 AUGUST 2025

CHARITY REGISTRATION NUMBER	101656
CHAIRPERSON	Mrs Brenda Richardson
VICE CHAIRPERSON	Mrs Rosemary McAllister
HONORARY TREASURER	Mrs Hazel Mckee
TRUSTEES OF FEDERATION HOUSE	Lady Anthony Hamilton Mrs Hilda Stewart
REGISTERED OFFICE	209/211 Upper Lisburn Road Belfast BT10 0LL
AUDITORS	M.B. McGrady & Co Suite 2B Cadogan House 322 Lisburn Road Belfast BT9 6GH
BANKERS	Danske Bank Donegall Square West Belfast BT1 6JS
SOLICITORS	Diamond Heron Diamond House 7-19 Royal Avenue Belfast BT1 1FB

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees present their Report and the Audited Accounts of the Federation for the year ended 31 August 2025. The financial statements, which have been prepared under the historical cost convention, are in accordance with relevant accounting standards, the Charities Act (Northern Ireland) 2008, and the provisions of the Statement of Recommended Practice, "Accounting and Reporting for Charities" (FRS102).

Reference and Administrative details can be found on page 3.

The Trustees

The following Trustees served during the financial year

B Richardson (Chair)	(Appointed 28/03/2024)
R McAllister (Vice Chair)	(Appointed 28/03/2024)
S McRandal (Treasurer)	(Resigned 27/08/2025)
H McKee (Treasurer)	(Appointed 25/09/2025)
R Farrelly	(Appointed 10/06/2021)
T Feeney	(Appointed 10/06/2021)
R Carroll	(Appointed 10/06/2021)
A Elliott	(Appointed 28/03/2024)
A Hunter	(Appointed 28/03/2024)
E McKinty	(Appointed 28/03/2024)
V Little	(Appointed 28/03/2018)
J Graham	(Appointed 28/03/2024)
M McCracken	(Appointed 28/03/2018)
J Smyth	(Appointed 28/03/2024)
J Wainwright	(Appointed 28/03/2024)
J Kells	(Deceased March 2025)
C Rankin	(Appointed 10/06/2021)
M Munro	(Appointed 28/03/2024)
P Robinson	(Appointed 10/06/2021)
M Gibson	(Appointed 28/03/2024)
V McConnell	(Appointed 28/03/2024)

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Objectives and Activities

The Federation's mission is: "To unite in promoting any work which makes for the betterment of our homes, and the development and improvement of rural and urban life through social and educational activities."

The purpose of the Federation is to provide an organisation and structure to enable women to play an active and effective role in community life. This is achieved by offering opportunities for lifelong learning by encouraging participation in arts, handcrafts, home skills, leisure pursuits, sport and other activities.

These objectives comply with the Charities Act (Northern Ireland) 2008 legal requirement that all charities have purposes that are for the public benefit.

Achievements and Performance

Membership and Engagement

During the year the Federation continued to stabilise membership numbers and encourage and engage new members.

Two Council meetings were held:

- **Autumn Council Meeting** - Mossley Mill, Newtownabbey, 26 October 2024. Keynote address delivered by author and broadcaster Dr Tony MacAulay.
- **Annual General Meeting** - Europa Hotel, Belfast, 27 March 2025. Attended by 241 members, with guest speaker Rebecca Edwards BEM, Olympic Champion Rower.

At both events, Federation Sub-committees displayed their work, promoting the breadth of opportunities available to members.

Arts

- **Festival of the Spoken Word** - 19 October 2024, Templepatrick Presbyterian Church Hall. 63 entries across six classes (speech, storytelling, creative writing, poetry, prose)
- **Annual Arts Festival and Coffee Morning** - 7 February 2025, Federation House. entries included painting, calligraphy, decoupage, and handwriting on the theme *My Favourite Place*. The judges commended the high standard of work.
- **Drama Festival** - 1 March 2025, Templepatrick Presbyterian Church. Five Institutes participated in a well - received programme.
- **Music Festival** - 5 April 2025, Templepatrick. Nice choirs competed in seven classes.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Balmoral

The Federation participated in the 156th Balmoral Show, held at the Eikon Centre on 14th - 17th May. The WI exhibition area showcased arts, crafts, and baking, providing valuable opportunities to raise awareness and income. This event remains our second largest source of Federation income, generating revenue of £23,966.

Home and Garden

- **City of Belfast Autum Flower Show** - 14-15th September 2024, Botanic Gardens. The WI won a rosette for best table set up, with 15 entries.
- **Christmas Event** - November 2024, Armagh City Hotel. Over 400 members attended, with demonstrations and a wide range of stalls.
- **Young Farmers Clubs of Ulster** - continued support provided for home management competitions.
- **WI Against Climate Change Campaign** - ongoing Federation-wide initiative.

Homecraft

- **Syllabus Judging**
 - Occurred from October 2024 to March 2025.
 - Approximately 234 items entered for review across a variety of crafts.
- **Craft Classes**
 - Held in September and November 2024 at Federation House.
 - Approximately 36 participants attended.
- **Balmoral Show (May)**
 - Homecraft Committee managed a stall featuring handmade items (e.g. soft toys, blankets).
 - Displays were well received by the public, highlighting members' intricate craftsmanship and expertise.

International

- **World Rural Women's Day/ AGM** - 26 October 2024, Mossley Mill, Newtownabbey. Keynote address by Nadia, a Ukrainian refugee now living in Dungannon. Over 100 members attended.
- Members participated in Women Walk the World and raised funds for ACWW projects.

Magazine and Leisure

- Continued publication of *The Ulster Countrywoman*, approximately 15,000 copies per annum.
- Competitions included the Fireside Quiz, Scrapbook, Phyllis Gailey Literary, and the annual photographic competition (*On its Own*) which achieved record entries.
- Sports events: 17 areas competed in bowling finals, 18 teams in the quiz competition and the Golfer of the Year was hosted at Greens Acres Golf Centre, Ballyclare.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Public Benefit Statement

The Trustees confirm they have complied with the requirements of the Charities Act 2008 (Northern Ireland) to have due regard to the Charity Commission of Northern Ireland's guidance on public benefit. All activities undertaken during the year were designed to further the Federation's charitable purposes and delivered clear public benefit through education, community engagement, and personal development opportunities for women across Northern Ireland.

Structure, Governance and Management

The Federation is comprised of 125 institutes across 21 Areas, with Approximately 3,462 members. Each Institute operates in accordance with the *Federation's Constitution and Rules for Women's Institutes 2019*.

The council (Comprising delegates from each institute) sets policy. Day-to-day administration is carried out by the Executive Committee, whose elected members serve as Trustees.

The Federation is represented on the Women's Forum and is a member of NICVA. It maintains close ties with the Ulster Farmer's Union and the Young Farmers' Clubs of Ulster.

Training and induction are available to all Trustees.

The Federation is also an active member of the Associated Country Women of the World (ACWW), and international NGO with United Nations consultative status.

An executive member will serve a three-year term and subject to their consent must be nominated by their Institute. They are eligible for re-election for a further term of three years. They must attend an Executive Committee meeting, at Federation House, on the last Thursday of every month excluding June, July and December or as necessary.

Each Executive Member must serve on at least one Sub-Committee and be available to attend its monthly meeting and support any relevant activities such as festivals and one-day schools and they must support all Federation activities during their term of office as well as carrying out duties within their area.

As the Federation is a charity registered with the Northern Ireland Charity Commission, the Executive members are also the Trustees of the Federation.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Financial Review

The Trustees have assessed the Federation's financial position and future plans and consider that there are no material uncertainties regarding the Federation's ability to continue as a going concern. The financial statements have therefore been prepared on a going concern basis. The Trustees are confident that the Federation has adequate resources to meet its obligations and continue its charitable activities for the foreseeable future.

Total incoming resources for the year ended 31 August 2025 were £170,195 (2024: £163,966)

Total expenditure was £129,823 (2024: £138,959) resulting in a net surplus of £40,372, compared with a surplus of £25,007 in the previous year.

Reserves at 31 August 2025 stood at £357,520 (2024: £315,570).

Remuneration of Key Management

The total remuneration paid to key management personnel during the year was £42,576. Key management personnel include the Executive Manager and other senior staff responsible for the day to day running of the Federation.

Reserve Policy

The trustees agree that the charity will maintain a minimum reserve of £100,000, held within our designated investment accounts, to ensure financial stability and continuity of our charitable activities. This level of reserve has been set to provide adequate protection against unforeseen financial pressures and to support the charity's ability to meet its ongoing commitments. The policy will be reviewed regularly to ensure it remains appropriate to the charity's size, risk profile, and operational needs.

Key Risks and Uncertainties

Investments

The volatility of investment markets presents a financial risk. This is mitigated through a diverse investment portfolio managed by Rathbones, a professional investment firm. Regular reviews ensure the portfolio remains aligned with the Federation's financial objectives and risk tolerance.

Membership

The Federation faces challenges due to an aging membership base. To address this, the membership fee was increased during the year to support sustainability and enhance services. The Federation continues to explore strategies to attract and retain new members.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Future Plans

- **Strategic Development** – Supported by a £18,000 National Lottery grant, work commenced on a new member database, focus groups, and organisational development.
- **Staffing** – A new Executive Manager was recruited in May 2025. The Treasurer resigned in August 2025 and a successor was appointed in September 2025.
- **Incorporation** – The Federation successfully became incorporated in March 2025. The property will transfer from the Trustees of Federation House to the newly formed limited company.
- **Public Relations** – A new PR Committee has been established to strengthen communications and engagement.
- **Balmoral Show** - Operational review planned to maximise revenue and profile.
- **Federation House** - Application submitted for a £50,000 National Lottery Sustainability Grant to fund urgent maintenance and refurbishment.
- **Campaigning** - A renewed focus on advocacy, ensuring alignment with the Federation's strategic plan.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Disclosure of information to the auditors

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees on ____ 04/12/2025 ____ and signed on their behalf by:

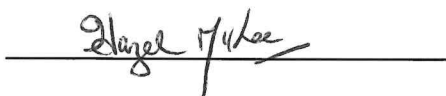
CHAIRPERSON

Mrs Brenda Richardson



TREASURER

Mrs Hazel McKee



FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Federation of Women's Institutes of Northern Ireland for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable to the UK and Republic of Ireland" and Charities SORP (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the Federation's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustee's Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial
- the charity has not kept proper and adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for audit.

Responsibilities of Trustees

As explained more fully in the Trustee's Report (set out on page 3-10), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assessing and detecting irregularities of non-compliance with laws and regulations we considered the following:

- the matters discussed among the audit engagement team and any other relevant professionals regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- the nature of the environment and any laws and regulations applicable to the charity and the environment;
- the charity's own assessment of the risk of fraud and other irregularities;
- charity's policies and procedures in relation to:
 - how they identify and comply with all relevant laws and regulations and whether they are aware of any non-compliance;
 - how they detect and respond to risks of fraud and their knowledge of any actual, suspected or alleged fraud;
 - control environment within the charity and how this mitigates risks of fraud and instances of non-compliance with laws and regulations.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to cash handling. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In response to the risk of material misstatement through irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ensuring the engagement team had the appropriate knowledge and expertise in order to be able to identify and recognise any instances of fraud or non-compliance with laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management and from our knowledge and experience of the sector;
- ensuring the audit was carried out with a level of professional scepticism throughout.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- enquiring of management concerns of actual and potential litigation and claims;
- agreeing the financial statement disclosures to underlying supporting documentation to assess compliance with relevant laws and regulations;
- reviewing correspondence with HMRC and other relevant regulators, the company's legal advisors and funders.

To address the risk of fraud through management bias and override of controls, we:

- Verify the existence of employees;
- perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtain an understanding of provisions eg recoverability of debtors;
- test the appropriateness of journal entries and other adjustments;
- assess whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluate the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all engagement team members and significant component audit teams, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

**INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE
FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment of collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities Accounts and Reports Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kim Rainey (Senior Statutory Auditor)

**For and on behalf of
M.B. McGrady & Co
Suite 2B Cadogan House
322 Lisburn Road
Belfast
BT9 6GH**

Date: 04/12/2025

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME					
Membership Fees		78,023		60,789	
Contributions To Federation Funds		24,788		9,307	
Gift Aid		8,279		7,646	
Grant Income		-		19,720	
Income From Federation Activities:					
Magazine (Appendix 1B)		5,932		11,279	
Institute Contributions To Insurance		9,157		11,743	
Income From Investments:					
Dividends And Interest On Investments		5,104		5,200	
Gain / (Loss) On Disposal Of Investments		(1,122)		4,070	
Gain / (Loss) On Revaluation Of Investments		7,413		9,565	
Bank Deposit Interest		668	12,063	293	19,128
Income from Special Undertakings (Surplus/deficit):					
Arts Sub-Committee		748		1,502	
Homecraft		610		(187)	
Home and Garden		3,112		3,296	
Magazine and Leisure Sub-Committee		1,086		(70)	
Balmoral Show		23,966		22,353	
Stationery		167		57	
W I Souvenirs		(284)		(684)	
Cookery		226	29,631	(3,180)	23,087
Council Meeting Receipts		2,322		1,267	
Total Income		170,195		163,966	
Overhead Expenses					
Staff Salaries	3	67,821		81,717	
Recruitment Costs		3,916		1,191	
Ground Rent		22		22	
Insurance		9,157		11,743	
Repairs And Renewals		2,687		3,123	
Water Rates		557		1,211	
Light And Heat		2,324		2,853	
Postage And Telephone		2,689		2,824	
Stationery & Office Expenses		9,757		9,082	
Subscriptions		138		258	
Auditor's Remuneration		3,119		2,970	
General Expenses		2,448		1,584	
Cleaning		2,532		2,389	
Executive & Sub-Committee Travel Expenses		10,049		8,332	
Legal & Professional Fees		1,578		-	
Depreciation	2	4,169		4,525	
Bad Debts		690		-	
Bank And Investment Charges		1,833		1,796	
Council Meeting Expenses		4,214		3,339	
(Profit)/Loss on Disposal of Fixed Assets		123		-	
		129,823		138,959	
Surplus/(Deficit) Of Income Over Expenditure		<u>40,372</u>		<u>25,007</u>	
Statement Of General Fund					
Balance Brought Forward		306,907		281,900	
Add: Surplus/(Deficit) Of Income Over Expenditure		40,372		25,007	
Balance Carried Forward		<u>347,279</u>		<u>306,907</u>	

The notes on Pages 18 to 26 form part of these financial statements

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
Fixed Assets			
Tangible Assets	2	93,118	97,409
Investments	4(a)	<u>174,540</u>	<u>164,730</u>
		267,658	262,139
Current Assets			
Stocks	5	6,646	8,111
Debtors & Prepayments	6	10,886	12,697
Cash at Bank and in hand	4(b)	<u>87,898</u>	<u>52,428</u>
		105,430	73,236
Current Liabilities Due Within One Year			
Amounts owing to ACWW Charities	7	9,909	14,581
Creditors and Accruals	8	<u>5,659</u>	<u>5,224</u>
		15,568	19,805
Net Current Assets		89,862	53,431
Net Assets		357,520	315,570
Financed by:			
General Fund		347,279	306,907
Special Funds	12	<u>10,241</u>	<u>8,663</u>
		357,520	315,570

APPROVED BY THE EXECUTIVE COMMITTEE

ON...04/12/2025...

_____ **CHAIRPERSON**

_____ **TREASURER**

The notes on pages 18 to 26 form part of these financial statements.

Charity registration number: 101656

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2025**

Note 1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Federation's financial statements:-

(a) Accounting Convention

The financial statements, which have been prepared under the historical cost convention, are in accordance with relevant accounting standards, the Charities Act (Northern Ireland) 2008, and the provisions of the Statement of Recommended Practice, "Accounting and Reporting for Charities", (FRS102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the charity.

(b) Income

Income consists of Contributions and Membership Fees and Income from Federation activities. Income from Investments and Deposits are retained and are for the unrestricted use of the Federation. Income collected for ACWW Charities are designated for that purpose. There are no restricted sources of income. Income from bank interest is accounted for on a receipts basis. Contributions to membership funds and membership fees are also accounted for on a receipts basis.

(c) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(d) Tangible Assets and Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. IAS 16 permits assets to be reported at cost, without revaluation, where value exceeds cost.

Depreciation is calculated to write off the cost of the Fixed Assets over the period of their useful lives, the principal rates being as follows:-

Fixtures and Fittings	25% Reducing Balance
Computer Equipment & Software	25% Reducing Balance
Website	25% Reducing Balance
Property	2% Straight Line

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

(e) **Stock**

Stock consists of goods for resale. Stock is valued at cost with provision being made to write down obsolete or defective stock to net realisable value. Replacement value of stock does not differ materially from book cost.

(f) **Pension Scheme**

The Federation operates a Defined Contribution Pension Scheme for employees. Premiums are charged in the accounts in the period to which they relate.

(g) **Investments**

Investments are stated on the Balance Sheet at Market Value. Investments are held primarily to provide an investment return for the Federation. Realised and unrealised gains/losses arising on investments are disclosed in the Statement of Financial Activities.

(h) **Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate costs related to that category.

(i) **Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set in the notes to the financial statements.

(j) **Grants Receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Note 2 Tangible Fixed Assets

<u>Cost</u>	<u>Property</u>	<u>Fixtures & Fittings</u>	<u>Computer Equipment & Software</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 31/8/24	155,580	53,400	28,222	237,202
Additions	-	-	-	-
Disposals	-	-	(21,100)	(21,100)
Balance at 31/8/25	<u>155,580</u>	<u>53,400</u>	<u>7,122</u>	<u>216,102</u>
<u>Depreciation</u>				
Balance at 31/8/24	62,397	53,292	24,105	139,794
Charge for year	3,112	27	1,029	4,168
On Disposals	-	-	(20,978)	(20,978)
Balance at 31/8/25	<u>65,509</u>	<u>53,319</u>	<u>4,156</u>	<u>122,984</u>
 Net Book Value at 31/8/25	 <u>90,071</u>	 <u>81</u>	 <u>2,966</u>	 <u>93,118</u>
 Net Book Value at 31/8/24	 <u>93,184</u>	 <u>108</u>	 <u>4,117</u>	 <u>97,409</u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Note 3 Particulars of Employees

The average number of persons employed by the Federation during the year was as follows:-

	<u>2025</u>	<u>2024</u>
Administration	2	3

The aggregate payroll costs of these persons were as follows:-

	<u>£</u>	<u>£</u>
Wages and Salaries	63,460	73,808
Pension Scheme Costs	3,273	6,821
Social Security Costs	1,088	1,088
	<u>67,821</u>	<u>81,717</u>

No employees receive total employee benefits of more than £60,000.

Note 4 Investments and Bank Deposits

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
(a) Sterling Cash	5,200	2,310
Artemis Fd Mngrs Income E GBP Dis	7,487	6,742
Blackrock EURPN Dy BR EURPN Dynamic Fd Dis	5,675	4,079
Blackrock FM Ltd Contl EURP Inc D Units Inc	4,454	5,446
BMO Commercial Pro Ord GBP0.01	-	3,890
BNY Mellon Glb Fds Gbl Bd Fd Sterling Z Inc	4,476	4,550
Empiric Student	4,027	4,320
Findlay Park FD	6,900	6,866
Greencoat UK Wind	3,967	5,163
HICL Infrastructur Ord	5,355	5,646
INT Public Partner Ord GBP0.0001	-	5,312
iShares Ii Plc USD	5,999	-
JP Morgan AM UK Ltd	-	4,689
JP Morgan Fund Icvc JPM Gbl Macro Opps C Net Di	4,672	9,817
JP Morgan Funds td US Equity Inc K GBP Net Inc	9,541	9,040
JP Morgan Fund Icvc JPM UK	10,645	-
Legal & General UT	12,659	13,466
Royal London UTM	10,804	10,751
Schroder Unit Tst Asian Alpha Plus L Acc Nav	5,000	7,919
Schroder Unit tst Asian Income L	8,758	7,986
Vanguard Funds Plc FTSE All World Ucits Etf Us	12,513	11,164
Vanguard Funds Plc S&P	22,364	19,827
Abrdn Oeic Ii Abrdn Uk Smlr	4,723	4,936
Abrdn Oeic V Abrdn Sht Dur	4,565	4,563
Janus Hend UK & EU JH Strategic Bond G Dis	-	6,248
Brown Advisory Fds US Sustainable	2,346	-
JP Morgan ETFS (Ire JPM Us Res)	4,751	-
M&G Invstmnt FD(1) M&G Japan	3,973	-
Invesco physical Mkts Plc secure	3,686	-
	<u>174,540</u>	<u>164,730</u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Investments are included at Market Value, as calculated by Investec Wealth & Investment, at 31 August 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
(b)		
Danske Bank Current Account	33,938	14,136
Danske Bank- Business Investment Account	33,495	18,142
Danske No 2 Deposit Account	20,165	19,850
Cash in Hand	300	300
	<u>87,898</u>	<u>52,428</u>

Note 5 Stocks

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Stationery For Resale	2,063	1,977
Badges & Key-Rings	706	890
Napkins & Diaries	143	200
W I Souvenirs	3,734	5,033
Scarves	-	11
	<u>6,646</u>	<u>8,111</u>

Note 6 Debtors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade Debtors	395	2,964
Prepayments	10,491	9,733
	<u>10,886</u>	<u>12,697</u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Note 7 Amounts Owing To ACWW Charities

	<u>Opening</u> <u>Balance</u> <u>01/09/2024</u> <u>£</u>	<u>Receipts</u> <u>during</u> <u>year</u> <u>£</u>	<u>Payments</u> <u>during</u> <u>year</u> <u>£</u>	<u>Closing</u> <u>balance</u> <u>31/08/2025</u> <u>£</u>
Rural Women in Action Fund	14,581	7,404	(12,076)	9,909
	<u>14,581</u>	<u>7,404</u>	<u>(12,076)</u>	<u>9,909</u>

The movements on the above account has not been reflected in the Statement of Financial Activities for the year.

Note 8 Creditors: Amounts Falling Due Within One Year

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Taxation and social security	(120)	(120)
Accruals	5,779	5,346
Deferred Income (note 12)	-	-
	<u>5,659</u>	<u>5,226</u>

Note 9 Auditor's Remuneration

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Fees payable to the company's auditor	<u>3,119</u>	<u>2,970</u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Note 10 Trustee Remuneration

Trustees did not receive any remuneration or other benefits from employment.

Trustees are reimbursed for travel expenses and also for expenditure incurred on behalf of the Federation. During the year **£8,445** (2024: £6,477) was reimbursed to Trustees for travel expenses.

Note 11 Grant Income

No grant income was received during the year ended 31 August 2025. In the prior year (2024), the Federation received a grant of £18,000 from the National Lottery Community Fund. This grant was awarded specifically to support the development of a database and the creation of a 5 year strategic plan.

Note 12 Special Funds

	<u>Opening</u> <u>Balance</u> <u>01/09/2024</u> <u>£</u>	<u>Receipts</u> <u>during</u> <u>year</u> <u>£</u>	<u>Payments</u> <u>during</u> <u>year</u> <u>£</u>	<u>Closing</u> <u>Balance</u> <u>31/08/2025</u> <u>£</u>
International Fund (ACWW Travel)	8,663	1,578	-	10,241

The movements on the above accounts have not been reflected in the Statement of Financial Activities for the year.

Note 13 Property

The property is registered in the names of the Trustees and is held in trust by these Trustees on behalf of the Federation.

Note 14 Related Party Transactions

Committee Members of the Federation, as members of the WI, have paid subscription fees to their local WI, part of which is passed on to the Federation.

Note 15 Other Information

In common with many other charities of this size and nature we use our auditors to prepare and assist in the preparation of our financial statements.

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

APPENDIX 1A - INCOME FROM SPECIAL UNDERTAKINGS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Arts Sub-Committee	748	1,502
Homecraft	610	(187)
Home and Garden	3,112	3,296
Magazine and Leisure Sub-Committee	1,086	(70)
Balmoral Show	23,966	22,353
Stationery	167	57
W I Souvenirs	(284)	(684)
Cookery	226	(3,180)
Surplus/(Deficit)	<u>29,631</u>	<u>23,087</u>

FEDERATION OF WOMEN'S INSTITUTES OF NORTHERN IRELAND

**APPENDIX 1B - INCOME AND EXPENDITURE FROM ULSTER COUNTRYWOMAN
MAGAZINE**

FOR THE YEAR ENDED 31 AUGUST 2025

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Income:		
Sale of Magazines	26,282	27,379
Advertising Revenue	<u>160</u>	<u>2,500</u>
Total Income	26,442	29,879
Expenditure:		
Printing Costs	18,750	18,600
Bad Debt Provision	<u>1,760</u>	<u>-</u>
Total Expenditure	<u>20,510</u>	<u>18,600</u>
Net Surplus	<u><u>5,932</u></u>	<u><u>11,279</u></u>